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4 UNITED STATES DISTRICT COURT
5 DISTRICT OF NEVADA

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7 U.S. BANK NATIONAL ASSOCIATION,
8 Plaintiff(s),
9 v.
10 SFR INVESTMENTS POOL I, LLC, et al.,
11 Defendant(s).

Case No. 2:17-CV-1424 JCM (VCF)

ORDER

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13 Presently before the court is defendant SFR Investments Pool I, LLC's demand for security
14 of costs pursuant to Nevada Revised Statute ("NRS") 18.130. (ECF No. 8).

15 "When a plaintiff in an action resides out of the State, or is a foreign corporation, security
16 for the costs and charges which may be awarded against such plaintiff may be required by the
17 defendant" NRS 18.130. Further, "[i]t is the policy of the United States District Court for
18 the District of Nevada to enforce the requirements of NRS 18.130 in diversity actions." *Feagins*
19 *v. Trump Org.*, 2012 WL 925027 (D. Nev. 2012) (citing *Hamar v. Hyatt Corp.*, 98 F.R.D. 305,
20 305-6 (D. Nev. 1983); *Arrambide v. St. Mary's Hosp., Inc.*, 647 F.Supp. 1148, 1149 (D. Nev.
21 1986)).

22 Here, defendant asserts that plaintiff is a national banking association based in Ohio. (ECF
23 No. 8). Plaintiff U.S. Bank National Association's ("U.S. Bank") complaint supports that
24 argument.¹ (ECF No. 1).

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28 ¹ U.S. Bank brings this action on behalf of the registered holders of Bear Stearns Asset
Backed Securities I LLC, Asset-Backed Certificates, Series 2007-AC1. *See* (ECF No. 1).

Thus, this court finds that defendant properly invokes NRS 18.130. Pursuant to that statute, plaintiff is to deposit \$500.00 with the clerk of court for “costs and charges as may be awarded” in this case. Nev. Rev. Stat. § 18.130.

Accordingly,

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that defendant's demand for security costs, (ECF No. 8) be, and the same hereby is, GRANTED.

IT IS FURTHER ORDERED that plaintiff shall post a cost bond in the amount of \$500.00 or make a cash deposit of \$500.00 as to SFR Investments Pool 1, LLC within seven (7) days of the entry of this order.

DATED July 6, 2017.

James C. Mahan
UNITED STATES DISTRICT JUDGE